AGENDA

BORDER TO COAST PENSIONS PARTNERSHIP JOINT COMMITTEE

Wednesday, 23rd September, 2026, at 2.45 pm		Ask for:	**Joel Cook**
Brigante Suite, Hilton Leeds City, Neville Street, Leeds, LS1 4BX		Telephone	**03000 416892**

Membership:

Chair:

Cllr Christopher Kettle	Warwickshire Pension Fund

Vice- Chair:

Cllr Doug McMurdo	Bedfordshire Pension Fund
Cllr Mike Smith	Tyne and Wear Pension Fund
Cllr Chris Fairs	Durham Pension Fund
Cllr Paul Hopton	East Riding Pension Fund
Cllr Raymond Condell	Lincolnshire Pension Fund
Cllr John Kabuye	Teesside Pension Fund
Cllr Doug Rathbone	Cumbria Pension Fund
Cllr Donna Sutton	South Yorkshire Pension Authority
Cllr Richard Tear	Surrey Pension Fund
Cllr Paul Clark	Essex Pension Fund
Cllr Richard Cherry	West Sussex Pension Fund
Cllr Ian Albert	Hertfordshire Pension Fund
Cllr Aidan Fisher	East Sussex Pension Fund
Cllr Geoff Seeff	Cambridgeshire Pension Fund
Cllr Sarah Emberson	Kent Pension Fund
Cllr Sam Gibbs	North Yorkshire Pension Fund
Cllr John Slope	Northamptonshire Pension Fund

Scheme Member Representatives

Lynda Bowen	East Riding LPB
Nicholas Wirz	Tyne & Wear LPB
Gareth Wall	Hertfordshire LPB

Terms of Reference of the BCPP Joint Committee

1. The primary purpose of the Joint Committee is to exercise oversight over the investment performance of the collective investment vehicles operated by Border to Coast and the provision of other investment-related services by Border to Coast.

2. The Joint Committee will provide effective engagement with the Authorities as the investment vehicles are established and ultimately operated by Border to Coast and as other investment related services are developed and ultimately provided by Border to Coast. It will encourage best practice, operate on the basis that all partners have an equal say and promote transparency and accountability to each Authority.

3. The remit of the Joint Committee is:

3.1.1 To provide support and guidance to the work being undertaken by the Officer Operations Group.
3.1.2 To consider issues and provide feedback on relevant proposals as they are developed, ensuring effective engagement with the Authorities to scrutinise and monitor project management arrangements and proposals for the appointment of advisers by the Authorities.
3.1.3 To formulate processes and policies for appointment and termination of membership to the Joint Committee.
3.1.4 To facilitate the adoption by the Authorities of relevant contracts and policies.
3.1.5 To review and comment on requests for the creation of investment propositions and services and to make recommendations to Border to Coast as to the creation of additional investment propositions and services.
3.1.6 To review and comment from time to time on the range of investment propositions and services offered and the winding up and transfer of investment propositions and services.
3.1.7 To formulate and propose any common voting policy for adoption by the Authorities and to review and comment on any central policy adopted by Border to Coast.
3.1.8 To formulate and propose any common ESG/RI policy for adoption by the Authorities and to review and comment on any central policy adopted by Border to Coast.
3.1.9 To formulate and propose any common conflicts policy for adoption by the Authorities.
3.1.10 To review and comment on each individual Authority's high level transition plans for the transfer of assets to the vehicles established and operated by Border to Coast in accordance with the Shared Objectives.
3.1.11 To oversee performance of the vehicles established and operated by Border to Coast as a whole and individual investment propositions by receiving reports from Border to Coast and taking advice from the Officer Operations Group on those reports along with any external investment advice that it deems necessary.
3.1.12 To procure and employ, through an Authority, any professional advisor that the Joint Committee deems necessary to secure the proper performance of their duties.

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

1. Chair's Welcome

2. Election of Vice - Chair

3. Apologies and Substitutes

4. Declarations of Interest

5. Minutes of the meeting held on 8 July 2026 (Pages 1 - 8)

6. Public Questions and Responses (Pages 9 - 11)

7. Schedule of Future Meetings (Page 12)

8. Joint Committee Budget (Pages 13 - 14)

9. Investment Markets Update (Pages 15 - 22)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

10. Border to Coast Performance Update (Pages 23 - 31)

11. Annual Investment Proposition Reviews: Private Markets; Global Real Estate (Pages 32 - 42)

12. Overview of Pooling Progress (Pages 43 - 55)

13. Emerging Matters - Verbal Update

Joel Cook
Clerk to the Joint Committee
03000 416892

Tuesday, 15 September 2026